

To whom it may concern

December 2013

Dear Sirs

**Rapier Energy Ltd**

We act as Insurance advisers to Rapier Energy Ltd. We confirm our Client's Hired In Plant insurance is arranged as under noted.

Insured: Rapier Energy Ltd  
New Road  
Billingham  
Teesside  
TS23 1LE

Business Description: Oil Recovery Contractors (including the Sale and Supply of New and Recycled Fuels, Oils and Lubricants); Waste Disposal Contractors; Bulk Liquid (including Oils and Chemicals) Storage and Handling Services

Insurer: Allianz Insurance plc t/as Allianz Engineering

Policy No: NJ23119156

Period of Insurance: 31.12.13 – 30.12.14

Insured Property: Tools, tackle and contractors' plant and equipment; site huts and other temporary accommodation hired by the Insured and for which they are responsible under the terms of their hiring agreement or otherwise but not plant on hire purchase or subject to a lease agreement or on free loan.

Territorial Limits: Any situation within Great Britain, Northern Ireland, the Isle of Man and the Channel Islands.


Limit of Liability: £100,000 any one accident or series of accidents arising from one occurrence of loss or damage.

Excess: £500 each and every occurrence

Important Condition: Plant Security Condition (as attached).

Cover is provided subject to the limits, terms, conditions and exceptions of the Insurer's *Contractors Plant* policy. Should you require further information in connection with this insurance, please do not hesitate to contact the writer.

Yours faithfully



Douglas Clark  
Associate

CONDITIONS

PLANT SECURITY

The liability of the Insurers in respect of theft attempted theft or malicious damage is conditional on the following security measures being taken when Insured Property is left Unattended outside working hours

- A. The following items of Insured Property being kept in a securely locked compound
  - i. self propelled equipment including excavators shovels and cranes
  - ii. non self propelled equipment including compressors generators and other items designed for use and storage outside
- B. All other types of tools tackle plant and equipment being kept in a securely locked
  - i. building or container or
  - ii. vehicle provided that the vehicle is in a locked compound or garage Overnight.

Definition

For the purposes of this Condition

Unattended means where the Insured Property can be stolen or removed without the immediate intervention of the Insured or operator.

Overnight means from 9pm or whenever the vehicle was last occupied whichever is the earlier to 6am or until the vehicle is first used whichever is the later.

This Condition shall not apply when the Insured Property is on hire under formal hire conditions and no longer in the custody and control of the Insured

(Memorandum : E /2060/03.)

