



## CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

*(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policy holder employs persons covered by the policy)*

1. Name of policy holder Policy No Y020625QBE0113A  
Rapier Energy Ltd

2. Date of commencement of insurance policy 31<sup>st</sup> December 2013

3. Date of expiry of insurance policy 30<sup>th</sup> December 2014

We hereby certify that subject to paragraph 2:

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, Isle of Man, Island of Jersey, Island of Guernsey, Island of Alderney; or any offshore installations in territorial waters around Great Britain and its Continental Shelf **(b)**: and;

2. (a) the minimum amount of cover provided by this policy is no less than £5 million **(c)**; or

~~(b) the cover provided under this policy relates to claims in excess of [£ ] but not exceeding [£ ].~~

3. the policy covers the holding company and all its subsidiaries

Signed on behalf of QBE Insurance (Europe) Limited (Authorised Insurer)

### Notes

**(a)** Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.

**(b)** Specify applicable law as provided for in regulation 4(6) of the Regulations.

**(c)** See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

### Important

Display will be satisfied if the certificate is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.

78 Victoria Road  
Glasgow  
G42 7AA

# W K Insurance Group

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Partner: Kevin King BA(Hons), ACII  
Associate Partners: Douglas Clark • David McKay  
December 2013

TO WHOM IT MAY CONCERN

## Rapier Energy Ltd

We act as Insurance advisers to Rapier Energy Ltd. We would confirm that our Client's Liability Insurances are arranged as follows:

|                      |                                |   |
|----------------------|--------------------------------|---|
| <b>Insurer:</b>      | QBE Insurance (Europe) Ltd.    |   |
| <b>Policy No:</b>    | Y020625QBE0113A                |   |
| <b>Renewal Date:</b> | 31 <sup>st</sup> December 2014 |   |
| <b>Cover:</b>        | <b>Employers' Liability:</b>   | Indemnity £10,000,000 any one occurrence (inclusive of Costs and Expenses)  |
|                      | <b>Public Liability:</b>       | Indemnity £5,000,000 any one occurrence / unlimited any one Period of Insurance (inclusive of Costs and Expenses) |
|                      | <b>Products Liability:</b>     | Indemnity £5,000,000 any one occurrence / any one Period of Insurance (inclusive of Costs and Expenses)           |
|                      | <b>Pollution Liability:</b>    | Indemnity £5,000,000 any one occurrence / any one Period of Insurance (inclusive of Costs and Expenses)           |

### Notes

1. The Employers' Liability Limit of Indemnity is restricted to £5,000,000 in respect of any one occurrence arising out of War or an Act of Terrorism. (This Limit is further restricted to £1,000,000 in *hostile territories* as defined in Policy)
2. Products Liability insurance extends to include Products Financial Loss cover. The Limit of Indemnity applicable to this Extension is £50,000 any one occurrence / any one Period of Insurance.
3. Other Limits as Policy.

### **Insured Business**

**Activities:** Oil Recovery Contractors (including the Sale and Supply of New and Recycled Fuels, Oils and Lubricants); Waste Disposal Contractors; Bulk Liquid (including Oils and Chemicals) Storage and Handling Services

Further detail on terms, conditions and exclusions applying under the above policy is available on request. Should you require additional information, please do not hesitate to contact us.

Yours faithfully



Douglas Clark  
Associate